

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 00500 270843Z

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 AGRE-00 OES-06
DOTE-00 SS-15 NSC-05 DODE-00 PA-02 PRS-01 /105 W
-----271022Z 063446 /21

R 270820Z JAN 77

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 2397

INFO AMEMBASSY JIDDA

UNCLAS TAIPEI 0500

E.O. 11652: N/A

TAGS: EGEN, EAID, SA, TW

SUBJECT: SAUDI ECONOMIC AGREEMENTS WITH ROC

REF : JIDDA 0037

1. GROC CONFIRMED SIGNING TWO ECONOMIC AGREEMENTS WITH
SAG. BUT UNWILLING TO DISCLOSE DETAILS.

2. PREVIOUS AGRICULTURAL COOPERATION AGREEMENT EXPIRED
JANUARY 19: 1977 AND WAS RENEWED FOR FIVE YEARS. NEW
AGREEMENT CONTAINS MAJOR PRINCIPLES ONLY; DETAILS ARE LEFT
TO BE DECIDED IN SUBSEQUENT YEARS BETWEEN ROC AGRICULTURAL
MISSION AND RELATED SAG AUTHORITY. ALL EXPENSES TO SUPPORT
ROC AGRICULTURAL MISSION'S ACTIVITIES WILL BE BORN BY
SAG. (UNDER OLD AGREEMENT GROC PAID MISSION MEMBERS'
SALARIES.) (ADDITIONAL PROJECT SITES DISCLOSED ARE ABHA
AND GAHSIN (?) BUT FIRST YEAR PROJECT SCOPES ARE NOT
AVAILABLE.)

3. LOAN FROM SAUDI DEVELOPMENT FUND (SDF) IS FOR US\$30
MILLION, TO BE USED FOR ROC'S RAILROAD ELECTRIFICATION
PROJECT. LOAN IS REPAYABLE IN 15 YEARS AFTER GRACE
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PERIOD OF 5 YEARS. ANNUAL INTEREST RATE IS 4 PERCENT.
THIS IS THIRD DEVELOPMENT LOAN FROM SAG. PREVIOUS TWO ARE
ALL FOR ROC'S FREEWAY CONSTRUCTION PROJECT. FIRST LOAN
OF US\$30 MILLION WAS FREE OF INTEREST WITH A REPAYMENT
PERIOD OF TEN YEARS. SECOND WAS FOR US\$50 MILLION WITH
INTEREST AT 4 PERCENT AND REPAYMENT PERIOD OF 15 YEARS.
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC AGREEMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TAIPEI00500
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Document Unique ID: 00
Drafter: n/a
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Format: TEL
From: TAIPEI
Handling Restrictions: n/a
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ISecure: 1
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 03adb5cf-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3479524
Secure: OPEN
Status: NATIVE
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TAGS: EGEN, EAID, SA, TW
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/03adb5cf-c288-dd11-92da-001cc4696bcc
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